



ACORN EXCEEDS INVESTORS' EXPECTATIONS

Acorn Private Equity is pleased to announce that Acorn General Fund One, focused on SMEs in Southern Africa, completed its final exit and achieved very attractive returns for investors.

First Close	1 January 2010
Final Exit	30 September 2015
Transactions	5 Investments and 5 Exits
Times Money (Gross)	3.5 Times
Times Money (Net of fees and carry)	3.1 Times
Gross IRR	46.2% per Annum
Net IRR of Typical Investor (Net of fees and carry)	39.4% per Annum

Acorn Private Equity's current fund, ACORN AGRI, is focused on the Agriculture & Food sectors in Southern Africa and is open to new investors.

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